Derivative Insights

12.11.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	26000	25000	62000	60500	86000	81500
H'st OI	26000	25000	60500	58000	84000	85300
H'st Vol	26000	25000	61000	60500	86000	82000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	25400	25200	84000	82000
H'st OI	26000	24500	85000	81000
H'st Vol	25400	25300	83000	81000

Upcoming Expiry

SENSEX Weekly	12.11.2026
NIFTY Weekly	17.11.2026
BANK NIFTY Monthly	23.11.2026
NIFTY Monthly	23.11.2026
SENSEX Monthly	26.11.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
KARURVYSYA	383.95	3.38	9.37	Long Buildup
HEROMOTOCO	5337.50	-1.44	7.40	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 24500 PE while monthly contracts have the highest open interest at 26000 CE and 25000 PE. The highest OI addition was seen at 25400 CE and 25200 PE in weekly and at 26000 CE and 25000 PE in monthly contracts. FIIs increased their future index long holdings by 9.25%, decreased future index shorts by 10.82% and in index options, 19.12% increase in Call longs, 12.91% increase in Call short, 33.34% increase in Put longs and 11.25% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25235	207	60601	942	81910	720
Discount	-20	-3	-191	-110	31	-53
Straddle*	610	-15	1657	98	2259	-38

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	9.25	-10.82	19.12	12.91	33.34	11.25
Open Interest	57226	127639	722656	1094827	958257	647495

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
BDL	1099.96	1100
GAIL	189.9	190
ZYDUSLIFE	1199.23	1200
GODREJPROP	1798.59	1800
APLAPOLLO	2198	2200

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
YESBANK	17.24	22	15	40.60
UNOMINDA	1372.96	1400	1060	24.76
INOXWIND	65.88	60	75	22.77
LAURUSLABS	2429.02	2500	2000	20.58
SAGILITY	43.96	50	41	20.47

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
M&M	3464.73	3000
JSWSTEEL	1353.3	1200
PETRONET	329.79	293
BANKBARODA	275	245
INOXWIND	65.88	60

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
MANAPPURAM	320.01	320
HINDPETRO	400.14	400
ADANIGREEN	1401.7	1400
COCHINSHIP	1201.88	1200
KEI	4006.4	4000

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
LICI	400	405	400	1.25
FORTIS	771.93	800	810	1.30
MARUTI	13184.74	12700	12500	1.52
ITC	285	265	270	1.75
BANKBARODA	275	245	250	1.82

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IREDA	120.29	140
INOXWIND	65.88	75
JSWENERGY	519.48	580
AMBUJACEM	389.79	430
SUPREMEIND	3319.38	3600

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
KALYANKJIL	8.82	9.96
COROMANDEL	6.49	89.03
NAVINFLUOR	5.79	44.47
FORCEMOT	5.25	6.60
M&M	4.45	2.82
CDSL	3.63	1.13
INDUSTOWER	3.39	0.66
KARURVYSYA	3.38	9.37
CUB	3.08	15.28

Short covering

Scripcode	Prc%	OI%
BANKBARODA	5.36	-4.69
FEDERALBNK	5.12	-5.34
MOTHERSON	4.52	-0.46
PNB	4.36	-4.81
RVNL	3.76	-4.26
VMM	3.67	-0.35
INDIGO	3.49	-5.68
BANKINDIA	3.39	-0.32
ENRIN	3.39	-0.63

Short buildup

Scripcode	Prc%	OI%
COCHINSHIP	-8.16	21.01
MPHASIS	-3.02	2.23
LTM	-2.20	2.35
COFORGE	-2.06	0.57
OBEROIRLTY	-1.94	0.65
ZYDUSLIFE	-1.59	0.92
SAGILITY	-1.54	1.54
MANAPPURAM	-1.48	4.10
HEROMOTOCO	-1.44	7.40

Long unwinding

Scripcode	Prc%	OI%
ADANIGREEN	-2.69	-6.25
NHPC	-2.62	-1.00
RADICO	-2.55	-0.24
ADANIENSOL	-2.15	-0.88
DLF	-2.12	-2.52
INDHOTEL	-2.10	-0.73
DIVISLAB	-1.93	-1.88
ADANIPORTS	-1.60	-0.55
PERSISTENT	-1.43	-1.94

Data source: Bloomberg, NSE, BSE

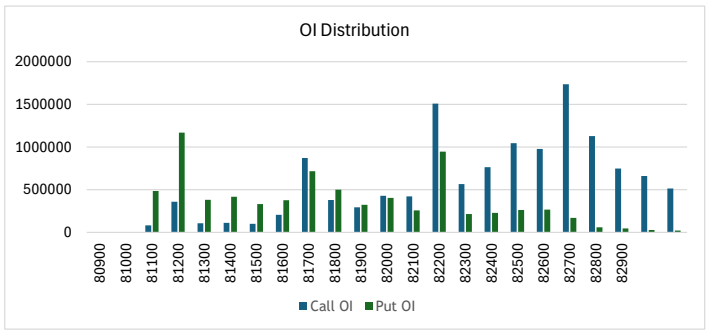
SENSEX Expiry Insights

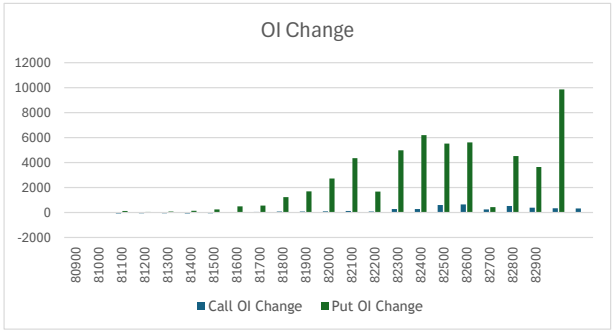
CALL								PUT							
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
84000	2868700	1908320	81000	358000	-625220	83000	99615100	80000	2155660	1436960	76000	1289940	-404560	81000	120060120
83500	2357300	1654280	81200	111620	-268020	82500	92334920	79000	2004300	933660	77000	1846980	-391400	82000	90367580
84500	2872580	1537820	81100	107840	-216420	83500	70221960	82000	947200	893680	74000	482560	-385520	80000	88910760
82500	1736440	1232780	81300	99560	-205120	82000	64267580	80500	1274300	807620	76500	447680	-339220	81500	81046900
85500	1839720	1162840	80900	82600	-201420	84000	61562580	81500	716440	608240	73000	228400	-270920	80500	71747100

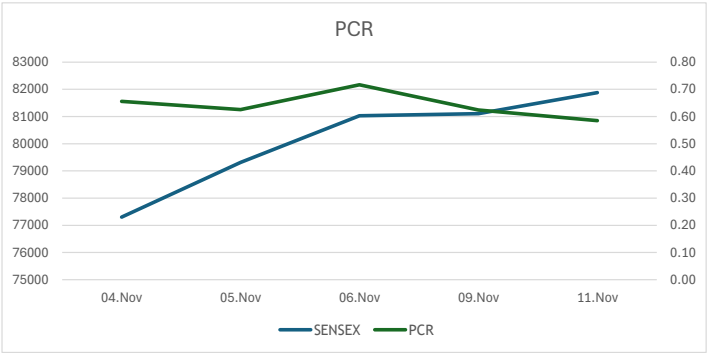
Option Spectrum

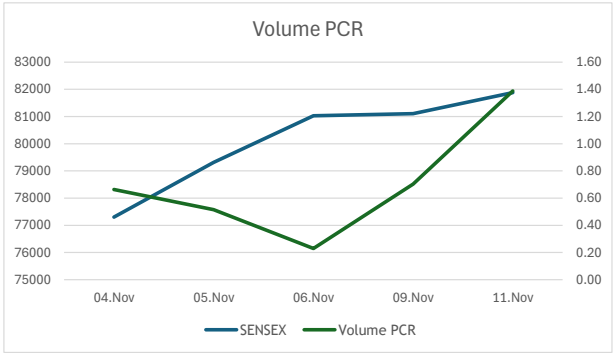
Call ← → Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	604320	836.55	82600	-70.92	24.51	80900	-73.4	131.03	485480	143	32158580	Short Addition
Short Covering	3587840	781.05	358000	-63.59	25.48	81000	-70.88	52.1	1169000	169.8	120060120	Short Addition
Short Covering	1023960	697	107840	-66.74	21.1	81100	-68.65	73.23	382120	197.75	34311460	Short Addition
Short Covering	1495260	623.55	111620	-70.6	17.52	81200	-65.88	136.48	416580	234.05	39495940	Short Addition
Short Covering	1922700	563.55	99560	-67.32	15.75	81300	-62.99	254.23	331980	276.85	40304320	Short Addition
Short Covering	3919060	503.8	205860	-9.79	13.06	81400	-60.05	486.71	376900	324	38841260	Short Addition
Long Addition	14593760	457.3	871800	51.25	11.91	81500	-57.9	562.14	716440	363.2	81046900	Short Addition
Long Addition	11568620	414.45	379440	77.24	11.16	81600	-56.53	1226.12	501540	408.7	41729400	Short Addition
Long Addition	16197520	373.75	294760	76.63	9.57	81700	-53.34	1687.9	322180	468.25	47970440	Short Addition
Long Addition	25769060	344.65	428300	93.94	10.93	81800	-51.98	2728.29	403880	514.9	51179680	Short Addition
Long Addition	22730580	313.3	421780	123.38	9.16	**81900**	-49.7	4358.33	256800	578	40835700	Short Addition
Long Addition	64267580	275.25	1508400	73.98	4.94	82000	-47.33	1669.81	947200	635.25	90367580	Short Addition
Long Addition	36381640	245.35	565060	284.19	2.85	82100	-44.35	4977.36	215280	726.85	36525240	Short Addition
Long Addition	49900520	219.3	762920	285.55	1.43	82200	-42.36	6194.51	229120	796.3	43608080	Short Addition
Long Addition	58774160	198.45	1046020	593.56	0.86	82300	-41.21	5522.32	262000	859.25	39202920	Short Addition
Long Addition	55512620	181.75	977840	644.51	1.25	82400	-38.92	5622.22	267800	939.25	26307780	Short Addition
Short Addition	92334920	161.7	1736440	244.76	-0.92	82500	-36.81	433.27	169260	1017.7	22685320	Short Addition
Short Addition	38641500	143.55	1127560	529.78	-2.35	82600	-35.49	4516.67	60940	1109.9	4333840	Short Addition
Short Addition	38096460	128.45	748940	389.5	-3.85	82700	-30.88	3645.9	45700	1189.9	2237700	Short Addition
Short Addition	36101640	114.5	661560	344.9	-5.41	82800	-44.78	9857.14	27880	1277.15	1325520	Short Addition
Short Addition	28358280	102.7	513900	331.27	-6.59	82900	-	-	21220	1364.15	649660	-









Data source: Bloomberg, BSE

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